

Lendlease Begins Site Mobilization On 1250 Half Street Mixed-Use Project

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Lendlease, one of the world's largest property, infrastructure, and construction management firms, is honored to have been awarded Jair Lynch Real Estate Partner's 1250 Half Street mixed-use project ("1250") in the Capital River District of Washington, DC. The architect for the project is Hord Coplan Macht.

The 1250 project will be a destination place for people to meet, eat, drink, and live. Located directly across from the Nationals Park with immediate access to WMATA, the building will offer dynamic views of the ballpark infield from the rooftop deck and pool. The 608,000 square foot project will consist of two 11-story buildings under one roof, both with ground floor retail totaling 61,000 square feet, and approximately 439 Class A apartments with 130,000 square foot underground parking garage. The two buildings will be connected at the ground floor and mezzanine levels. There will be two landscaped areas in the building located on the 2nd and 3rd floors. The anticipated delivery is in 2019 and the project is targeting LEED Silver certification.

"Lendlease is excited to be working with Jair Lynch on this iconic mixed-use project in the Capital River District. The area is a hot neighborhood for construction and we are pleased to be involved in its growth." Jeff Henderson, Lendlease Vice President for the Washington, DC office.

Lendlease has been operating successfully in the Washington DC metro area since 1984, and is currently managing over \$530 million worth of construction projects throughout the area. Lendlease provides a full range of construction services including construction management, general contracting, program management, project management, design/build, and consulting services. The office's core market sectors consist of multi-family residential, commercial office, mixed-use, education (university and K-12), healthcare, federal government, cultural, retail, hospitality, and historic preservation.

For additional information, contact:

Shoshi Stutts
Senior Marketing Coordinator
301 354 3176
shoshi.stutts@lendlease.com

About Lendlease

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

In the US, Lendlease offers over 95 years of experience in the construction industry. In the past decade alone, the firm has provided construction services on over 2,500 projects for 1,100 clients nationwide. The company provides a full range of construction services including construction management, general contracting, program management, project management, design/build and consulting services.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lendlease is committed to operating Incident & Injury Free wherever we have a presence.

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